



LOUISIANA DEPARTMENT OF THE TREASURY

John Kennedy, State Treasurer

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FOR IMMEDIATE RELEASE

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Louisiana State Bond Commission Approves Over \$550 Million for Projects Statewide

BATON ROUGE, LA – At its August 18, 2011 meeting, the Louisiana State Bond Commission approved over \$550 million for projects across the state, according to Bond Commission Chairman and State Treasurer John Kennedy.

“We approved a variety of projects statewide ranging from infrastructure and public improvements to funding for local government services,” says Treasurer Kennedy. “These approvals will help local governments across the state continue to provide much-needed services to our citizens.”

Among the projects the Bond Commission approved are:

- **Catahoula Parish, Town of Jonesville:** \$3.2 million for constructing and acquiring improvements to the waterworks system and \$3.3 million for constructing and acquiring improvements to the sewerage system.
- **East Baton Rouge Parish, Louisiana Capital Area Project Safety Council:** \$6.3 million for acquisition, construction, equipping, and furnishing a state of the art training center and for funding a debt service reserve fund.
- **Evangeline Parish Police Jury:** \$1.5 million for equipment, supplies, maintenance, operation, construction, improvement, renovation, and support of the parish library and its branches.
- **Jefferson Parish Council, Hospital District Nos. 1 & 2:** \$42 million for acquisition and installation of new medical equipment, renovation of the hospital and the construction of a new clinic (No. 1) and \$54 million for acquisition and installation of new medical equipment, renovation of the hospital and expansion of the facilities for a new emergency and cardiology departments (No. 2).

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- **Madison Parish, City of Tallulah**: \$93,000 for installation of lighting on Interstate 20 at U.S. Highway 65 corridor.
- **Point Coupee Parish, Town of Livonia**: \$3.7 million for construction and acquisition of a sewerage system.
- **St. Mary Parish Council**: \$600,000 for making capital improvements and funding a reserve.
- **Washington Parish, Town of Franklinton**: \$2 million for constructing and improving streets and drainage facilities and improvements.

The Louisiana State Bond Commission meets monthly to review and approve applications from parishes, municipalities, special taxing districts, and other political subdivisions of the State requesting authority to incur debt.

For more information on the State Bond Commission, please visit www.LATreasury.com. The website has a listing of State Bond Commission's 14 members, a listing of regularly scheduled meetings, as well as its rules, regulations and application process.

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